



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Non-current Financial Asset Acquisition

Summary

Italy Refractory Production Investment-Refel S.p.A



Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	03/02/2022
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Refel S.p.A
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Production and sale of AZS fused-cast refractory blocks for glass production
Capital of Noncurrent Financial Asset	EUR 5.200.000,00
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	03.02.2022
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	None
Nominal Value of Shares Acquired	EUR 5.200.000,00
Purchase Price Per Share	EUR 2.200,00
Total Purchasing Value	EUR 22.000.000,00
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	100%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,63%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	1,55%
Effects on Company Operations	It is expected to be positive
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Plahoma Five GmbH

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	03/02/2022
Value Determination Method of Non-current Financial Asset	Negotiation Method
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	In the negotiation process, valuation studies conducted with the DCF method were used.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Upon the resolution taken at the Board of Directors meeting dated 03.02.2022, it has been decided to acquire the Italian company Refel S.p.A., one of the world's leading refractory materials manufacturers with an annual production capacity of 6K tons, in exchange for a cash payment of EUR 22 Million. With this strategic acquisition, Şişecam aims to secure its AZS refractory needs and manage supply chain-based risk for its new furnace investments and scheduled furnace maintenance processes while deeply caring about Refel's existing and potential clients' refractory material requirements.

Şişecam will maintain Refel's competitive position through continuous high-quality service at a global scale and further strengthen its strategic position in the European and world glass markets. Press released can be found attached.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.