



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Non-current Financial Asset Sale

Summary

The sale of Pivdenna BV

Non-Current Financial Asset Sale

Related Companies

Related Funds

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	17.07.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	04/10/2024
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Since Sisecam Investment B.V. is a non-public company, there are no independent board members on its board of directors.
Title of Non-current Financial Asset Sold	Pivdena B.V.
Field of Activity of Non-current Financial Asset Sold	Holding Company
Capital of Non-current Financial Asset Sold	USD 6.760.000
Date on which the Transaction was/will be Completed	07.10.2024
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	USD 6.760.000
Sales Price Per Share	USD 1
Total Sales Value	USD 978.922
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0%
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,063%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,022%
Effects on Company Operations	Since it is an inactive company, it does not have any significant impact on company operations.
Profit / Loss Arised After Transaction	It will be included in the relevant footnote of the financial report for the year ended 31.12.2024 to be disclosed to the public.
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-

Title/ Name-Surname of Counter Party Bought	Alsutrans Cargo 047 Nakliyat Dış Ticaret Limited Şirketi
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	04/10/2024
Value Determination Method of Non-current Financial Asset	-
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

The establishment of Pivdenna BV, which is 100% owned by Sisecam Investment B.V. ("SIBV"), our 100% subsidiary, in order to restructure our non-operational subsidiary in Ukraine, was announced through our public disclosure on July 17th, 2024.

The sale of Pivdenna BV to Alsutrans Cargo 047 Nakliyat Dış Ticaret Ltd. Şti., domiciled in Turkey, was completed on October 7th, 2024, following the transfer of LLC Brewery Pivdenna, a wholly-owned subsidiary of SIBV located in Odessa-Ukraine along with the land and properties, on which it holds usage rights until 2035, to Pivdenna BV.

In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.